

Market Snapshot

KEY INDICES	06-Dec-24	29-Nov-24	%Ch
S&P CNX NIFTY	24677.80	24131.10	2.27
SENSEX	81709.12	79802.79	2.39
NIFTY MIDCAP 100	58704.60	56392.65	4.10
NIFTY SMLCAP 100	19492.10	18650.95	4.51

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	06-Dec-24	29-Nov-24	%Ch
NIFTY BANK	53509.50	52055.60	2.79
NIFTY AUTO	23960.25	23368.55	2.53
NIFTY FMCG	57744.30	57943.70	-0.34
NIFTY IT	44716.05	43146.25	3.64
NIFTY METAL	9397.15	9034.00	4.02
NIFTY PHARMA	22434.75	22240.20	0.87
NIFTY REALTY	1073.90	1020.15	5.27
BSE CG	72814.68	70700.26	2.99
BSE CD	65683.32	62469.19	5.15
BSE Oil & GAS	27329.58	26812.75	1.93
BSE POWER	7630.45	7489.62	1.88

(Source: [Investing.com](https://www.investing.com))

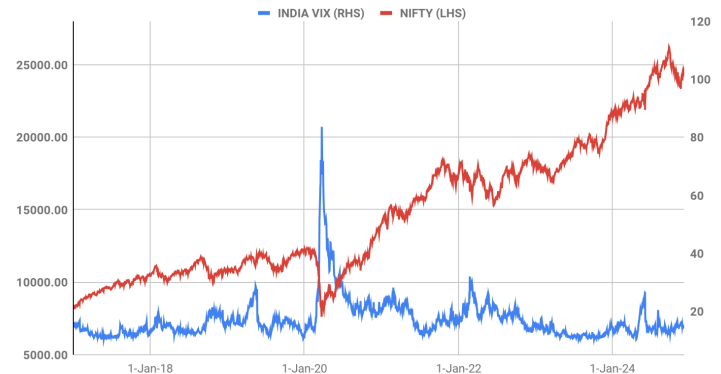
FII & DII Activities (Rs Crore)

29/11/2024 to 06/12/2024

Activities	FIIs	DIIs
Buy	124290.41	81340.76
Sell	108369.68	73824.95
Net	15920.73	7515.81

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

Market gains for 3rd straight week; RBI keeps repo rate at 6.5%

The domestic equity benchmarks witnessed strong gains during the week, rising for the third week in a row. The re-entry of foreign institutional investors (FIIs) injected significant capital into Indian equities this month, further strengthening the domestic market. The market ended higher for four out of five trading sessions. The broader market continued to outperform the benchmark indices for the second straight week.

The market's movement was also influenced by the Reserve Bank of India's (RBI) monetary policy decision. The Reserve Bank of India (RBI) monetary policy committee (MPC) has voted to keep the benchmark repo rate unchanged at 6.5% for the eleventh straight meeting. After assessing the current and evolving macroeconomic situation, the Monetary Policy Committee (MPC) at its meeting on December 6, 2024, decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6.50%. Consequently, the standing deposit facility (SDF) rate

Sensex Gainers - Weekly

SCRIPS	06-Dec-24	29-Nov-24	%Ch
TITAN	3470.90	3249.45	6.81
ULTRACEMCO	11852.95	11199.50	5.83
AXISBANK	1186.05	1136.70	4.34
BAJFINANCE	6858.45	6577.45	4.27
TECHM	1782.65	1711.55	4.15

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	06-Dec-24	29-Nov-24	%Ch
ASIANPAINT	2429.60	2479.95	-2.03
BHARTIARTL	1597.95	1627.45	-1.81
ITC	471.25	477.05	-1.22
INDUSINDBK	990.65	996.40	-0.58
HINDUNILVR	2484.15	2496.25	-0.48

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	06-Dec-24	29-Nov-24	%Ch
TITAN	3470.10	3249.00	6.81
ADANI PORTS	1259.05	1190.05	5.80
ULTRACEMCO	11848.50	11202.15	5.77
GAIL	210.41	199.46	5.49
DRREDDY	1253.70	1202.30	4.28

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	06-Dec-24	29-Nov-24	%Ch
CIPLA	1477.40	1533.90	-3.68
HDFCLIFE	636.50	657.75	-3.23
HEROMOTOCO	4629.60	4761.70	-2.77
ASIANPAINT	2429.70	2479.60	-2.01
BHARTIARTL	1597.85	1627.15	-1.80

(Source: Capitaline)

remains unchanged at 6.25% and the marginal standing facility (MSF) rate and the bank rate at 6.75%. To ease the potential liquidity stress, RBI has decided to reduce the cash reserve ratio (CRR) of all banks to 4.0% of net demand and time liabilities (NDTL) in two equal tranches of 25 bps each, with effect from the fortnight beginning December 14, 2024 and December 28, 2024. This reduction in the CRR would release primary liquidity of about Rs 1.16 lakh crore to the banking system. The projected real GDP growth for 2024-25 is slashed to 6.6% from 7.2% earlier. The RBI has revised India's Consumer Price Inflation (CPI) forecast for financial year 2025 to 4.8% from 4.5% earlier.

In the week ended on Friday, 6 December 2024, the S&P BSE Sensex jumped 1,906.33 points or 2.39% to settle at 81,709.12. The Nifty 50 index gained 546.7 points or 2.27% to settle at 24,677.80. The BSE Mid-Cap index surged 3.47% to close at 47,669.72. The BSE Small-Cap index soared 3.35% to end at 57,050.71.

The seasonally adjusted HSBC Composite Output Index posted 58.6 in November, down only marginally from 59.1 in October. India posted a strong 58.4 services PMI in November 2024, down only a fraction from the prior month's 58.5 while the manufacturing Purchasing Managers Index (PMI) fell from 57.5 in October to a joint 11-month low of 56.5 in November.

Meanwhile, India's foreign exchange (forex) reserves fell for an eighth consecutive week to hit a multi-month low of \$656.582 billion in the week that ended on November 22, data from the Reserve Bank of India (RBI) showed.

Global Markets:

China's Caixin Services Purchasing Managers' Index (PMI) dropped to 51.5 for the month of November from 52.0 the month prior, according to the survey.

Eurozone HCOB Composite PMI Output Index dropped to 48.3 in November, down from 50.0 in the previous month. The manufacturing PMI slipped to 45.2 in November, down

Nifty Midcap 100 Gainers - Weekly

SCRIPS	06-Dec-24	29-Nov-24	%Ch
IGL	384.00	327.05	17.41
POLICYBZR	2142.30	1893.90	13.12
MAXHEALTH	1096.15	979.75	11.88
ZEEL	143.59	129.16	11.17
TATAELXSI	7396.45	6670.75	10.88

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	06-Dec-24	29-Nov-24	%Ch
ADANIPOWER	536.10	554.80	-3.37
OIL	474.90	490.60	-3.20
IDEA	8.12	8.36	-2.87
ALKEM	5505.40	5642.45	-2.43
SYNGENE	919.70	940.80	-2.24

(Source: Capitaline)

World Markets

KEY INDICES	06-Dec-24	29-Nov-24	%Ch
DJIA	44642.52	44910.65	-0.60
NASDAQ	19859.77	19218.17	3.34
BOVESPA	125945.67	125667.83	0.22
FTSE 100	8308.61	8287.30	0.26
CAC 40	7426.88	7235.11	2.65
DAX	20384.61	19626.45	3.86
MOEX RUSSIA	2536.23	2578.00	-1.62
NIKKEI 225	39091.17	38208.03	2.31
HANG SENG	19865.85	19423.61	2.28
STRAITS TIMES	3796.16	3739.29	1.52
SHANGHAI COMPOSITE	3404.08	3326.46	2.33
JAKARTA	7382.79	7114.27	3.77

(Source: Capitaline, [Investing.com](https://www.investing.com))

from October's 46.0 while the services PMI Business Activity Index fell below the 50.0 no-change mark for the first time since January, registering a value of 49.5 in November, down from 51.6 in October.

The seasonally adjusted S&P Global UK PMI Composite Output Index registered at 50.5 in November, down from 51.8 in October. The seasonally adjusted S&P Global UK Services PMI Business Activity Index registered 50.8 in November, down from 52.0 in October. This marked the lowest reading in 13 months.

US initial jobless claims rose to 224,000 for the week ended November 30th, up from the previous week's revised figure of 215,000.

(Source: Capitaline)

Outlook and Technical View

Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 24615, 24552, 24484, 23715, 23652 while levels of 24746, 24814, 24877, 24952 may act as resistance with pivot point at 24683.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	26-Dec-24	24775.00	24318.25	1.88%	97.20	454315	454670	-0.08%
BANKNIFTY	24-Dec-24	53700.00	52345.00	2.59%	190.50	154309	148036	4.24%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
NMDC	238.66	240.06	26-Dec-24	10.71%
JSWSTEEL	1003.80	1009.45	26-Dec-24	10.27%
RELIANCE	1311.55	1318.80	26-Dec-24	10.09%
BERGEPAIN	480.45	483.10	26-Dec-24	10.07%
AMBUJACEM	565.30	568.40	26-Dec-24	10.01%
BHEL	249.05	250.40	26-Dec-24	9.89%
BOSCHLTD	36253.65	36449.75	26-Dec-24	9.87%
PETRONET	335.85	337.65	26-Dec-24	9.78%
CONCOR	843.05	847.50	26-Dec-24	9.63%
HDFCLIFE	636.50	639.85	26-Dec-24	9.61%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SHREECEM	27076.65	26880.45	26-Dec-24	-13.22%
UBL	1968.55	1966.45	26-Dec-24	-1.95%
APOLLOTYRE	541.80	541.75	26-Dec-24	-0.17%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	62530325	51182125	1.22

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. LODHA	2. PHOENIXLTD	3. OBEROIRLTY	4. BRIGADE	5. PRESTIGE
6. DLF	7. RADICO	8. MARICO	9. BRITANNIA	10. ITC

(Source: [Moneycontrol](#))

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